

Episcopal Diocese of Florida
Analysis of Revenues & Expenses - Summary
Fund: Common Ministry
January to August 2024

Accounts	YTD 2024		Prior Year	Variance			Comments
	Actual	Budget	Actual	Actual to Budget	%	Actual to Prior	
Revenues							
Pledge Revenues - Net	1,497,235	1,482,261	1,517,478	14,974	1.0%	\$ (20,243)	Actual collected in AR \$1,509,021.65 YTD
Programs & Ministries	75,762	149,891	246,125	(74,130)	49.5%	\$ (170,364)	for 2023 actual includes ERD estate donation \$36,000
Endowment	-	194,063	-	(194,063)	0.0%	\$ -	Not taken in 2024
Other Income	8,997	2,000	144,912	6,997	0.0%	\$ (135,916)	2023 actual includes Claim Insurances (St. Margaret and refund for San Pablo Church deleted from insurance policy)
Total Revenues	1,581,993	1,828,215	1,908,515	(246,222)		(326,522)	
Expenses							
Annual Convention	40,582	36,250	28,819	4,332	11.9%	11,763	General and annual Convention 2024
Bishop's Institute	64,164	68,588	63,846	(4,424)	6.4%	319	In within the budget
Bishop's Office	163,663	277,976	361,094	(114,312)	41.1%	(197,431)	under budget - no Bishop permanent position in 2024
Canon to the Ordinary Office	237,254	243,855	186,519	(6,601)	2.7%	50,735	In within the budget
Chapel of Incarnation	118,008	150,690	177,877	(32,682)	21.7%	(59,869)	Football season starts Sept for parking revenue
Chapel of Resurrection	37,210	113,527	48,204	(76,317)	67.2%	(10,995)	Father Alan is no longer paid by Chapel
Clergy Retirement	44,148	54,000	71,758	(9,852)	18.2%	(27,610)	Represents benefits provided to retired clergy and lay
Communications	74,221	92,267	63,151	(18,045)	19.6%	11,071	In within the budget
Cursillo	-	7,583	-	(7,583)	100.0%	-	Uses the Cursillo temp. restricted funds
Diocese Central Office	425,741	371,329	553,327	54,413	14.7%	(127,586)	Includes HR consulting in 2024 (\$33,000), Consulting CW audit (\$33,000), curate salary and benefits \$21,500
Evangelism & Growth	-	800	38,836	(800)	100.0%	(38,836)	for 2023 actual includes ERD estate donation
Finance & Accounting	371,313	291,188	284,557	80,125	27.5%	86,756	Consulting and audits 2020/2021 expedited rate, actuarial benefit report \$23,500
HR and Payroll	98,162	132,755	-	(34,593)	26.1%	98,162	New department
FAMU Ministry	18,750	18,750	12,500	-	0.0%	6,250	right on budget
Hispanic Ministry	62,250	62,250	63,250	-	0.0%	(1,000)	right on budget
Prison Ministry	1,485	1,533	533	(49)	3.2%	952	close to budget
Reception and Facility	5,619	57,185	73,280	(51,566)	90.2%	(67,661)	position not filled, only temp help
UNF Ministry	28,533	28,533	28,622	(0)	0.0%	(89)	right on budget
Urban Ministry	122,238	122,239	122,238	(1)	0.0%	-	right on budget
Total Expenses	1,913,342	2,131,297	2,178,411	(217,955)		(265,069)	
Net Operating Income	(331,349)	(303,082)	(269,896)	(28,267)		(61,453)	
Other Income							
Support, Foundation	205,018	273,750	71,000	(68,732)	25.1%	\$ 134,018	Two quarter support
Support, Nehemiah	-	100,000	345,000	(100,000)	100.0%	\$ (345,000)	Not taken in 2024
Total Other Income	205,018	373,750	416,000	(168,732)		(210,982)	
Net Total	\$ (126,331)	\$ 70,668	\$ 146,104	\$ (196,999)		\$ (272,435)	

* Nehemiah support taken Jan-Aug 2023 (\$345,000)

* Endowment and Nehemiah Support was not taken in Jan-Aug 2024